

Nirvana Hostel
KEY FEATURES STATEMENT



ROOM NAME: Nirvana Single Room
Room type: Single Room + Private Ensuite
Maximum occupancy: 1 per room

MAXIMUM PRICE FOR ROOM

What you pay for Accommodation depends on you Residential Aged Care – Assets & Income Assessment. This amount is the Maximum.

The maximum price that you can be charged for this room is a refundable deposit of \$360,000.00 or daily payments of \$40.14 or a combination of both.

You have 28 days after entering a home to decide how you want to pay your accommodation payment. You can choose:

- A refundable accommodation deposit is a lump sum payment, the balance of which is refunded when you leave.
- A daily accommodation payment is a rental style payment that is paid on a regular basis, payable up to a month in advance, and is not refundable. A combination of the two.

EXPLANATION OF PAYMENT OPTIONS

Residents can choose to pay for their accommodation by a refundable deposit, a daily payment, or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically, for example monthly. A combination payment includes both a partial lump sum and daily payments.

You can choose to pay for your accommodation payment with both a part lump sum refundable accommodation deposit and ongoing rental style daily accommodation payments. You can negotiate the amount of lump sum and rental style payments with the home.

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Example of a combination payment for room

For this room a resident could pay, for example, 50% of the price by a refundable deposit of \$180,000.00 and 50% of the price by daily payments of \$20.07.

The agreed Daily Accommodation Payment may be withdrawn from the refundable Accommodation Payment (RAD). This will result in increased amounts being payable on outstanding RAD levels.

ROOM DESCRIPTION

Rooms are all well maintained and appointed with comfortable furniture.

Room size (for example, square metres) excluding ensuite: 15.19 sq. m

COMMON AREAS

Common areas are large and airy with full access to surrounding garden areas.

Comfortable lounge chairs are provided. TV is available in some of the common areas.

Special accommodation or design features of the room or home. Not Applicable

Aged care homes are required to provide certain services to you by law. Some homes may include additional services in the accommodation payment, at no additional cost.

Additional care or services included in the room price. Not Applicable

Aged care homes may make additional services available to you at an additional cost (not included in the accommodation payment). These are optional and you may choose which, if any, additional services you receive.

Optional additional care or services not included in the room price, charged at extra cost. Not Applicable

Extra service status is granted by the Department of Social Services and involves the provision of a higher standard of accommodation, food and services.

Is this room offered on an extra service basis? No